



Strictly private & confidential

The Directors
Leopard UK Bidco Limited ("**Bidco**")
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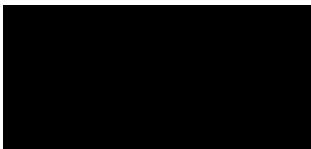
24 January 2025

Dear Directors,

HSBC Bank plc ("**HSBC**" or "**we**") refer to the recommended acquisition of the entire issued and to be issued share capital of Learning Technologies Group plc ("**LTG**") by Bidco (the "**Acquisition**"), and refer to the supplementary circular to be sent to the holders of ordinary shares in LTG and to other persons with information rights to be dated on or around the date of this letter (the "**Supplementary Circular**"). It is supplemental to the scheme document dated 20 December 2024 which was published in connection with the Acquisition.

We consent to the inclusion in the Supplementary Circular of references to our name in the form and context in which they appear.

Yours faithfully,
for and on behalf of HSBC Bank plc



HSBC Bank plc

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Registered in England number 14259. Registered Office: 8 Canada Square, London E14 5HQ

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