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**Strictly Private & Confidential**

The Directors

Learning Technologies Group plc  
3 New Street Square  
London, EC4A 3BF

4 December 2024

Dear Directors,

**Recommended acquisition of Learning Technologies Group plc by Leopard UK Bidco Limited, a newly formed company owned by funds managed by GASCF APF, L.P. and certain of its managed funds (including Atlantic Park), accounts and/or affiliates (the "Acquisition")**

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers that is to be issued on or around the date of this letter in relation to the Acquisition (the "Announcement").

We hereby confirm that we have given and have not withdrawn our consent to, and authorise, the inclusion in the Announcement of references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be replied upon by any other person.

Yours faithfully,

For and on behalf of Numis Securities Limited (trading for these purposes as Deutsche Numis)



.....  
[Redacted], Managing Director, Investment Banking  
Authorised Signatory

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