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**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice from your broker, bank manager, solicitor, accountant or other independent professional adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or, if not, from another appropriately authorised independent financial adviser.**

**Learning Technologies Group plc**

**(Incorporated in England and Wales with registered number 07176993)**

Registered office:

3 New Street Square  
London  
EC4A 3BF

Directors:

- Andrew Brode
- Jonathan Satchell
- Kath Kearney-Croft
- Piers Lea
- Leslie-Ann Reed
- Aimie Chapple
- Simon Boddie

Company Secretary:

Claire Walsh

1 October 2024

To the employees of Learning Technologies Group plc

Dear All,

**Possible cash offer for Learning Technologies Group plc ("LTG")**

As you may be aware, on 27 September 2024, LTG announced that it had received a conditional approach from GASC APF, L.P. and certain of its managed or advised funds (including Atlantic Park), accounts and/or affiliates (collectively, "**General Atlantic**") regarding a possible offer for LTG.

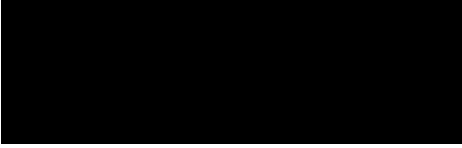
The purpose of this email is to give you notice, in accordance with Rule 2.11 of the City Code on Takeovers and Mergers (**Code**) that the announcement has been published on LTG's website at <https://ltgplc.com/possible-offer-microsite/>.

Although the announcement has put LTG into what is known as an "offer period" under the Code, there can be no certainty that General Atlantic will proceed to make an offer for LTG.

Company employees should be aware of the right of employee representatives under Rule 25.9 of the Code to have a separate opinion appended to any circular that may be published by LTG in accordance with Rule 25.1 of the Code. LTG will also be responsible for the costs reasonably incurred by the employee representatives in obtaining the advice required for the verification of the information contained in their opinion.

A copy of this email, including the full text of the announcement made by LTG and all other information, documents and announcements relating to the offer process will remain available during the course of the offer period on LTG's website at <https://ltgplc.com/possible-offer-microsite/>.

Yours faithfully



**Jonathan Satchell**  
Chief Executive

**Availability of hard copies**

You may request a hard copy of this email and the announcement by contacting the Company Secretary, Claire Walsh via email at [claire.walsh@ltgplc.com](mailto:claire.walsh@ltgplc.com), by telephone by calling +44(0) 20 7832 3440 or by submitting a request in writing addressed to 3 New Street Square, London, EC4A 3BJ. It is important that you note that unless you make such a request, a hard copy of the documents will not be sent to you. You may also request that all future documents, announcements and information to be sent to you in relation to any offer or the formal sale process should be in hard copy form.

**Website notification**

This email is a website notification for the purposes of the Code.

**Directors' responsibility statement**

The Directors of LTG accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. This is for information purposes only and does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the possible offer or otherwise.

**Provision of addresses, electronic addresses and other details**

Please note that addresses, electronic addresses and certain other information provided by the shareholders of LTG, persons with information rights and other relevant persons for the receipt of communications from LTG may be provided to the offeror during the offer period as required under Section 4 of Appendix 4 of the Code.

**Dealing disclosure requirements**

Under Rule 8.3(a) of the Code, any person who is interested in 1 per cent or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) of the Code applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1 per cent or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8 of the Code. A Dealing Disclosure by a person to whom Rule 8.3(b) of the Code applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3 of the Code.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4 of the Code).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when

*the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.*